Colton Housing Authority

City of Colton

SB 341 Annual Report

Fiscal Year July 1, 2017 – June 30, 2018

COLTON HOUSING AUTHORITY

The Colton Housing Authority ("CHA") was created by Resolution No. R-28-11 of the City Council of the City of Colton on March 15, 2011, declaring the City Council to be the Commissioners of the Housing Authority, as authorized by Health and Safety Code section 32490.

The CHA is the "housing successor" assuming the housing functions of the former Redevelopment Agency for the City of Colton pursuant to Health and Safety Code section 34176.

Serving the Residents in the City of Colton

On March 15, 2011, the City Council of the City of Colton established the newly created CHA to serve the affordable housing needs of the residents in the City of Colton.

The CHA is responsible for providing decent, safe, sanitary and affordable housing for low-income families, elderly, and persons with disabilities. A Board of Commissioners governs the CHA.

The City of Colton's current population is over 54,000. Colton endeavors to enrich the community by preserving the City's historic qualities, while achieving stated goals toward the betterment in the quality of life for its citizens.

Colton is well known for its ethnic and cultural diversity. The CHA embraces this unique attribute and appreciates the rich pattern every person adds to the community quilt.

"Colton is a diverse community where tomorrow's contributors pursue their dreams in an attractive and safe environment abundant with opportunities for educational and economic advancement".

SB 341 REPORT

FISCAL YEAR 2017-2018

On January 1, 2014, Senate Bill 341 went into effect, adding layers of regulation to the activities of cities, counties and housing authorities that assumed the redevelopment housing functions of former redevelopment agencies pursuant to the redevelopment agency dissolution law (Health and Safety Code sections 34161, et. seq.) ("Dissolution Law").

SB 341 regulates the use of money deposited into the new Low and Moderate Income Housing Asset Fund created pursuant to Health and Safety Code Section 34176(d), imposes requirements regarding the use of real property assets acquired from the former redevelopment agency, transfers replacement housing obligations from the former redevelopment agency to the housing successor and imposes financial audit and activity reporting requirements on housing successors.

SB 341 defines the term "housing successor" as the entity assuming the housing functions of a former redevelopment agency pursuant to Health and Safety Code section 34176(b)(3). SB 341 requires housing successors to report the following data each year in accordance with Health and Safety Code section 34176.1(f).

Pursuant to Health and Safety Code section 34176(f), below is the Additional Annual Reporting Requirements and its appropriate responses and information for Fiscal Year 2017-18:

A. The amount deposited to the Low and Moderate Income Housing Asset Fund ("LMIHAF"), distinguishing any amounts deposited for items on the Recognized Obligation Payment Schedule ("ROPS") from other amounts.
The Colton Housing Authority ("CHA") did not deposit any funds into the LMIHAF during the reporting period as there were funds to deposit.

B. Amounts held at year-end for items listed on the ROPS.
No amounts were held at the year-end reporting period for items listed on the ROPS.

C. A description of expenditures of the LMIHAF by the following categories:

   1. Amounts used for monitoring and preserving affordability covenants.
   No amounts of LMIHAF were used for monitoring and preserving affordability covenants due to no funds in the LMIHAF account.

2. Administrative costs.
   No LMIHAF funds are used for Administrative costs.

3. Homeless prevention.
   No amounts of LMIHAF were used for Homeless prevention due to no funds in the LMIHAF account.

4. Development of affordable housing for Low, Very Low, and Extremely Low Income households.
   No amounts of LMIHAF were used for the development of affordable housing for low, very low, and extremely low income households due to no funds in the LMIHAF account.

D. The statutory value of real property and loans and grants receivable.
   There was no real property, nor loans and grants, activity during the reporting period.

E. Are there any projects in which the housing successor Agency pooled funds with another housing successor to develop a project? If so, please provide details on the project.
   There were no projects in which the housing successor Agency pooled funds with another housing successor to develop a project.

F. A description and status of any project for which the housing successor receives property tax revenue pursuant to the ROPS.
   There is no project for which the housing successor receives property tax revenue pursuant to the ROPS.

G. A status update on the disposition or development of property.
   There was no disposition or development of property during the reporting period.

H. A description of any outstanding replacement housing obligations under Health and Safety Code section 33413.
   The CHA has no outstanding replacement housing obligations pursuant to Health and Safety Code section 33413.

I. The percentage of LMIHAF funds used for affordable housing for Extremely Low Income households.
   As there are no monies in the LMIHAF; therefore, no funds were used for affordable housing for Extremely Low Income households.

J. The percentage of units of affordable housing for seniors developed, individually or jointly, by the housing successor, former redevelopment agency or city within the previous 10 years.

No units of affordable housing for seniors were developed, either individually or jointly, by the housing successor, nor the former redevelopment agency or the city within the previous 10 years.

K. The amount of any excess surplus, the amount of time that the successor agency has had excess surplus, and the housing successor's plan for eliminating the excess surplus.

There was no excess surplus during Fiscal Year 2017-18 as defined by Health and Safety Code section 34176.1(d).